

4/20/01 assessment db updated cm

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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

R

WS-02156A SEWER
RIO VERDE UTILITIES, INC.
PO BOX 31001
25609 DANNY LANE
RIO VERDE AZ 85263-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

APR 05	00
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COMPANY INFORMATION

Company Name (Business Name) Rio Verde Utilities, Inc.

Mailing Address 25609 N Danny Lane, Suite 1
(Street)

Rio Verde
(City)

AZ
(State)

85263
(Zip)

480-471-7247
Telephone No. (Include Area Code)

480-471-7636
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 25609 N Danny Lane
(Street)

Rio Verde
(City)

AZ
(State)

85263
(Zip)

480-471-7247
Local Office Telephone No. (Include Area Code)

480-471-7636
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Jim Thomson

(Name)

(Title)

25609 N Danny Lane
(Street)

Rio Verde
(City)

AZ
(State)

85263
(Zip)

480-471-7247
Telephone No. (Include Area Code)

480-471-7636
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Mike Kleminski

(Name)

25202 Forest Rd
(Street)

Rio Verde
(City)

AZ
(State)

85263
(Zip)

480-471-2609
Telephone No. (Include Area Code)

480-471-7636
Fax No. (Include Area Code)

602-677-3837
Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Jim Thomson

(Name)

25609 N Danny Lane

(Street)

Rio Verde

(City)

AZ

(State)

85263

(Zip)

480-471-7247

Telephone No. (Include Area Code)

480-471-7636

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Richard Salquist

(Name)

2525 E Arizona Biltmore Circle #117 Phoenix

(Street)

(City)

AZ

(State)

85016

(Zip)

602-224-9222

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☒ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME *RIO VERDE UTILITIES, INC.*

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization	<i>1,380</i>		
352	Franchises			
353	Land and Land Rights	<i>50,513</i>		
354	Structures and Improvements	<i>277,883</i>		
355	Power Generation Equipment			
360	Collection Sewers – Force	<i>91,869</i>		
361	Collection Sewers – Gravity	<i>1,723,698</i>		
362	Special Collecting Structures	<i>194,885</i>		
363	Services to Customers	<i>562,446</i>		
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells			
380	Treatment and Disposal Equip.	<i>3,640,084</i>		
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment	<i>13,330</i>		
393	Tools, Shop and Garage Equip.	<i>1403</i>		
394	Laboratory Equipment	<i>58,224</i>		
395	Power Operated Equipment			
398	Other Tangible Plant	<i>70,457</i>		
	TOTALS	<i>6,686,172</i>	<i>1,068,332</i>	<i>5,617,840</i>

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME *RIO VERDE UTILITIES, INC.*

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization	<i>1,380</i>		
352	Franchises			
353	Land and Land Rights	<i>50,513</i>		
354	Structures and Improvements	<i>277,883</i>		
355	Power Generation Equipment			
360	Collection Sewers – Force	<i>91,869</i>		
361	Collection Sewers – Gravity	<i>1,723,698</i>		
362	Special Collecting Structures	<i>194,885</i>		
363	Services to Customers	<i>562,446</i>		
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells			
380	Treatment and Disposal Equip.	<i>3,640,084</i>		
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment	<i>13,330</i>		
393	Tools, Shop and Garage Equip.	<i>1403</i>		
394	Laboratory Equipment	<i>58,224</i>		
395	Power Operated Equipment			
398	Other Tangible Plant	<i>70,457</i>		
	TOTALS	<i>6,686,172</i>	<i>2.603750</i>	<i>112,905</i>

This amount goes on Comparative Statement of Income and Expense Acct. 403

COMPANY NAME

RIO VERDE UTILITIES, INC.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 10,678	\$ 7,782
132	Special Deposits		
135	Temporary Cash Investments	22,078	-
141	Customer Accounts Receivable	76,425	46,096
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	59,530	92,993
174	Miscellaneous Current and Accrued Assets	265,772	280,390
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 434,483	\$ 427,261
	FIXED ASSETS		
101	Utility Plant in Service	\$ 6,775,766	\$ 6,686,172
103	Property Held for Future Use		
105	Construction Work in Progress	16,005	16,897
108	Accumulated Depreciation – Utility Plant	<996,360>	<1,068,332>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 5,795,411	\$ 5,634,737
	TOTAL ASSETS	\$ 6,229,894	\$ 6,061,998

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME

RIO VERDE UTILITIES, INC.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 45,528	\$ 50,148
232	Notes Payable (Current Portion)	49,540	53,919
234	Notes/Accounts Payable to Associated Companies	1,049,666	1,048,463
235	Customer Deposits		
236	Accrued Taxes	2,497	2,191
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 1,147,231	\$ 1,154,721
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 1,790,773	\$ 1,737,144
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$	\$
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits	34,291	31,846
271	Contributions in Aid of Construction	2,281,879	2,317,879
272	Less: Amortization of Contributions	(338,685)	(398,536)
281	Accumulated Deferred Income Tax	61,207	97,969
	TOTAL DEFERRED CREDITS	\$ 2,038,692	\$ 2,049,158
	TOTAL LIABILITIES	\$ 4,976,696	\$ 4,941,023
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 1,428,357	\$ 1,428,357
211	Other Paid in Capital		
215	Retained Earnings	(175,159)	(307,382)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 1,253,198	\$ 1,120,975
	TOTAL LIABILITIES AND CAPITAL	\$ 6,229,894	\$ 6,061,998

COMPANY NAME

RIO VERDE UTILITIES, INC.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	OPERATING REVENUES	PRIOR YEAR	TEST YEAR
521	Flat Rate Revenues	\$ 587,969	\$ 621,410
522	Measured Revenues		
536	Other Wastewater Revenues		
	TOTAL REVENUES	\$ 587,969	\$ 621,410
	OPERATING EXPENSES		
701	Salaries and Wages	\$ 94,501	\$ 82,901
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense		
715	Purchased Power	63,738	59,898
716	Fuel for Power Production		-
718	Chemicals	27,123	24,658
720	Materials and Supplies	5,680	3,674
731	Contractual Services – Professional	6,241	3,510
735	Contractual Services – Testing	828	1,172
736	Contractual Services – Other	27,839	34,258
740	Rents		
750	Transportation Expense	5,538	3,776
755	Insurance Expense	8,772	7,974
765	Regulatory Commission Expense		
775	Miscellaneous Expense	106,685	81,439
403	Depreciation Expense	115,195	112,905
408	Taxes Other Than Income	15,711	13,353
408.11	Property Taxes	21,724	21,876
409	Income Taxes	7,250	24,129
	TOTAL OPERATING EXPENSES	\$ 506,825	\$ 475,523
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 20,245	\$ 7,406
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	280,719	285,516
	TOTAL OTHER INCOME/EXP	\$ 260,474	\$ 278,110
	NET INCOME/(LOSS)	\$ <179,330>	\$ <132,223>

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	6-22-96			
Source of Loan	CD BANK			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 2,000,000	\$	\$	\$
Amount Outstanding	\$ 1,791,063	\$	\$	\$
Date of Maturity	6-20-2016			
Interest Rate	1/2 9.8% 1/2 8.5% %	%	%	%
Current Year Interest	\$ 175,957	\$	\$	\$
Current Year Principle	\$ 53,919	\$	\$	\$

COMPANY NAME

Rio Verde Utilities, Inc

WASTEWATER COMPANY PLANT DESCRIPTION**TREATMENT FACILITY**

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	Extended Aeration, tertiary treatment w/ pressure filters & effluent disinfection
DESIGN CAPACITY OF PLANT (Gallons Per Day)	700,000 gpd

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
25202 N. Forest Rd	3	10	530	2400
"	3	5	390	5100
Tonto Verde (East)	2	5	300	1340
"	1	3	150	
Box Bar Lift Station	2	1	13	146

FORCE MAINS

Size	Material	Length (Feet)
4-inch	PVC	400'
6-inch	PVC	14,441
2-inch	HDPE	2500

MANHOLES

Type	Quantity
Standard	458
Drop	118

CLEANOUTS

Quantity
102

COMPANY NAME

Rio Verde Utilities, Inc.

WASTEWATER COMPANY PLANT DESCRIPTION CONTINUED**COLLECTION MAINS**

Size (in inches)	Material	Length (in feet)
4	PVC	5951
6	PVC	129,160
8	PVC	1312
10	PVC	12,586
12	PVC	5200
15		
18		
21		
24		
30		

SERVICES

Size (in inches)	Material	Quantity
4	PVC	1627
6		
8		
12		
15		

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY

SOLIDS PROCESSING AND HANDLING FACILITIES	VACUUM & PLATE Presses, 25 yd. container
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	Hypochlorinator w/ Bulk chlorine storage (1500 gal)
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	Dual media Pressure sand Filter (7)
STRUCTURES (Buildings, Fences, Etc.)	Lab - office Bldg, WWTP enclosure, Blower & Maintenance Bldgs.
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	2 - 75 KW } standby 1 - 130 KW } generators / Spectrophotometer, 1 - 230 KW } incubators, turbidimeter, titrator,

COMPANY NAME Rio Verde Utilities

WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
3 - 2001	1295	6.585 MG	.244 MG
2 - 2001	1288	5.752 MG	.251 MG
1 - 2001	1281	5.914 MG	.263 MG
12 - 2000	1278	4.845 MG	.204 MG
11 - 2000	1271	5.286 MG	.22 MG
10 - 2000	1268	4.264 MG	.212 MG
9 - 2000	1237	3.053 MG	.144 MG
8 - 2000	1231	2.592 MG	.131 MG
7 - 2000	1227	2.652 MG	.19 MG
6 - 2000	1222	3.248 MG	.194 MG
5 - 2000	1213	4.181 MG	.299 MG
4 - 2000	1202	5.805 MG	.364 MG

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method Of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	Reuse (golf course irrigation)
Wastewater Inventory Number (all wastewater systems are assigned an inventory number)	100197
Groundwater Permit Number	
ADEQ Aquifer Protection Permit Number	P100197
ADEQ Reuse Permit Number	R100197
EPA NPDES Permit Number	

STATISTICAL INFORMATION

Total number of customers 1278

Total number of gallons treated 54,877,000 gallons

COMPANY NAME RIO VERDE UTILITIES, INC. YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 24,134
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 24,184
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances - 0 -
Amount of Gross-Up Tax Collected - 0 -
Total Grossed-Up Contributions/Advances - 0 -

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4/16/01
DATE

Jim Thomson
PRINTED NAME

K P
TITLE

COMPANY NAME RIO VERDE UTILITIES, INC. YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 21,800

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>MARICOPA</u>
NAME (OWNER OR OFFICIAL) TITLE <u>JIM THOMSON, V.P.</u>
COMPANY NAME <u>RIO VERDE UTILITIES, INC.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 624,455

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 3,045
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Jim Thomson
SIGNATURE OF OWNER OR OFFICIAL
480-471-7247
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th DAY OF

COUNTY NAME <u>MARICOPA</u>	
MONTH <u>APRIL</u>	20 <u>01</u>



(SEAL)

MY COMMISSION EXPIRES

Diane Ledford
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>MARICOPA</u>	
NAME (OWNER OR OFFICIAL) <u>JIM THOMSON</u>	TITLE <u>V.P.</u>
COMPANY NAME <u>RIO VERDE UTILITIES, INC.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

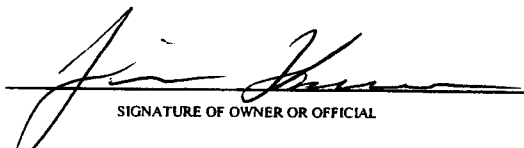
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>492,576</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ -0-
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X


SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

16th

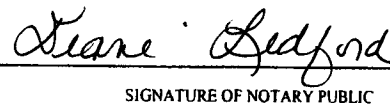
DAY OF

NOTARY PUBLIC NAME <u>DIANE LEDFORD</u>	
COUNTY NAME <u>MARICOPA</u>	
MONTH <u>APRIL</u>	<u>2001</u>

(SEAL)

MY COMMISSION EXPIRES




SIGNATURE OF NOTARY PUBLIC

JOHNSON BANK

VERDE UTILITIES INC

Account # 603520

Page # 4

11/01/00 9065 64.41

11/07/00 9073 272.00

11/16/00 9079 2,300.00

11/15/00 9066 25,165.00

11/09/00 9074 7,082.00

11/21/00 9080 300.00

11/02/00 9068 11.11

11/14/00 9076 1,043.25

11/21/00 9081 15,302.00

11/03/00 9070 282.56

11/08/00 9075 176.27

11/21/00 9082 316.10

11/06/00 9071 1,836.85

11/14/00 9077 438.28

11/28/00 9083 9,084.90

11/06/00 9072 558.00

11/15/00 9078 44.87

11/22/00 9084 44.10

RIO VERDE UTILITIES, INC.
25609 DANNY LANE STE. 1 (480) 471-7247
RIO VERDE, AZ 85263

BANK ONE, ARIZONA, N.A.
FOUNTAIN HILLS, AZ
91-2/1221

8373

8373

DATE

AMOUNT

Apr 13, 2000

*****\$22,978.94

PAY

Twenty-Two Thousand Nine Hundred Seventy-Eight and 94/100 Dollars

**TO THE
ORDER
OF:**

MARICOPA COUNTY TREASURER
P O BOX 78574
PHOENIX AZ
85062-8574

RIO VERDE UTILITIES, INC.



AUTHORIZED SIGNATURE

⑈008373⑈ ⑆122100024⑆

0147⑈7142⑈

⑈0002297894⑈

Ⓢ SECURITY FEATURES INCLUDED. DETAILS ON BACK. Ⓢ



041400 105 701 345 078 4 62280001 1 0245041300

1221-0220-7

CREDIT TO A/CCT OF
NAMED PAYEE WITH-
OUT PRESENCE
ABSENCE OF FORSE-
MENT GUARANTEED BY
BANK ONE AZ NA

1221-0220-7

00 14

122100024

BANK ONE, ARIZONA, N.A.
PHOENIX, ARIZONA

059452115